

Student Loan Pro Tip: Credit Card Use

[Upbeat background music]

[Sound effect of a credit card being used, followed by the sound of a coffee cup disappearing]

[Sound effect of a credit card being used, followed by the sound of a bag disappearing]

[Sound effect of a credit card being used, followed by the sound of a phone disappearing]

[Sound effect of a credit card being used, followed by the sound of a purse disappearing]

[Sound effect of a credit card being used, followed by the sound of clothes changing]

[Record scratch sound effect]

Narrator:

Using credit cards too much in college could equal debt to repay later. Interest on credit cards adds up fast and can quickly make payments unmanageable. And this future debt, combined with possible student loans, can limit your ability to live the way you want after college.

If you have a credit card, make sure to limit your use of it. Always carry a low balance on your credit card and pay off that balance each month. Smart use of credit cards now will pay off in the future by reducing your debt.

For more information, visit iowastudentloan.org and check out the smart borrowing resources section.